

**California State Teachers Retirement System (CalSTRS) Budget No. 1920**

<b>Report No.</b>	<b>Legislative Report Title—Brief Summary of Reporting Requirements</b>	<b>Admin. Justification for Proposed Elimination or Modification</b>	<b>Committee Staff Comments</b>
1	<p>Return on Investments for Prior Fiscal Year</p> <p>Due to:</p> <ol style="list-style-type: none"> <li>1. Legislative Fiscal Committees</li> <li>2. Director of Finance</li> <li>3. Legislative Counsel</li> </ol>	<p>Delete reporting requirement.</p> <p>This report is duplicative of other reports required by Education Code 22324 (CAFR reporting).</p>	<p>According to CalSTRS, the information in this report is duplicative of existing required reports on credible compensation and the Comprehensive Annual Financial Report.</p>
2	<p>Actual Teacher Payroll for Prior Fiscal Year</p> <p>Due to:</p> <ol style="list-style-type: none"> <li>1. Legislative Fiscal Committees</li> <li>2. Director of Finance</li> <li>3. Legislative Counsel</li> </ol> <p>Actual member payroll for prior fiscal year.</p>	<p>Delete reporting requirement.</p> <p>This report is duplicative of other reports required by Education Code 22955 and 22955.5 (creditable compensation reporting), as well as Education Code 22324 (CAFR reporting).</p>	<p>According to CalSTRS, the information in this report is duplicative of existing required Comprehensive Annual Financial Report.</p>
3	<p>Purchasing Power of Allowances</p> <p>Due to:</p> <ol style="list-style-type: none"> <li>1. Governor</li> <li>2. Legislature</li> <li>3. Legislative Counsel</li> </ol> <p>Extent of inflation's erosion of the purchasing power of DB Program benefits, including the amount of increase to benefits required to maintain purchasing power</p>	<p>Delete reporting requirement.</p> <p>The information required by this report does not give the actual purchasing power of CalSTRS membership. More relevant data is included in the CalSTRS CAFR.</p>	<p>According to CalSTRS, the information in this report is duplicative of existing required Comprehensive Annual Financial Report.</p>
4	<p>Nature, duration, and cost of investment contract services used</p> <p>Due to:</p> <ol style="list-style-type: none"> <li>1. Governor</li> <li>2. Legislature</li> <li>3. Legislative Counsel</li> <li>4. Joint Legislative Budget Committee</li> </ol>	<p>Delete reporting requirement.</p> <p>Investment contract information is available in the annual CalSTRS CAFR in the Financial section.</p>	<p>According to CalSTRS, more relevant information is included in the Comprehensive Annual Financial Report.</p>