

California State Teacher's Retirement System

BUDGET NO. 1920

REPORT NO. 1

EDUCATION CODE

TITLE 1. GENERAL EDUCATION CODE PROVISIONS [1. - 32500.]

(Title 1 enacted by Stats. 1976, Ch. 1010.)

DIVISION 1. GENERAL EDUCATION CODE PROVISIONS [1. - 32500.]

(Division 1 enacted by Stats. 1976, Ch. 1010.)

PART 13. STATE TEACHERS' RETIREMENT SYSTEM [22000. - 25115.]

(Part 13 repealed and added by Stats. 1993, Ch. 893, Sec. 2.)

CHAPTER 3. Retirement Board [22200. - 22228.]

(Chapter 3 added by Stats. 1993, Ch. 893, Sec. 2.)

22218.5.

The board, on March 1, 1995, and annually thereafter, shall report to the fiscal committees of the Legislature and to the Director of Finance the return on investments and actual payroll subject to the system for the prior fiscal year.

(Amended by Stats. 1995, Ch. 91, Sec. 26. Effective January 1, 1996.)

Bill	Lead Authors	Subject	Latest Bill Version	Last History Action	Status	Fiscal Committee	Vote Required
SB-586		State Teachers' Retirement System.	Chaptered 09/27/1994		-		
SB-975	Committee on Judiciary	Maintenance of the Codes.	Chaptered 07/06/1995		-		

COMMENTS/RECOMMENDATIONS:

According to CalSTRS, the information in this report is duplicative of existing required reports on credible compensation and the Comprehensive Annual Financial Report.

REPORT NO. 2

EDUCATION CODE

TITLE 1. GENERAL EDUCATION CODE PROVISIONS [1. - 32500.]

(Title 1 enacted by Stats. 1976, Ch. 1010.)

DIVISION 1. GENERAL EDUCATION CODE PROVISIONS [1. - 32500.]

(Division 1 enacted by Stats. 1976, Ch. 1010.)

PART 13. STATE TEACHERS' RETIREMENT SYSTEM [22000. - 25115.]

(Part 13 repealed and added by Stats. 1993, Ch. 893, Sec. 2.)

CHAPTER 29. Benefit Maintenance [24400. - 24417.]

(Chapter 29 added by Stats. 1993, Ch. 893, Sec. 2.)

24400.

The Legislature recognizes that inflation erodes the purchasing power of benefits paid under the plan under this part. It is the intent of the Legislature to understand the degree of erosion of these benefits. The board shall report to the Governor and Legislature no later than June 1 of each year on the extent to which inflation has eroded the purchasing power of benefits provided under the Defined Benefit Program. The board shall indicate the amount of supplementary increases in retirement allowances required to preserve the purchasing power of benefits provided by the Defined Benefit Program. The board shall also determine and report on the increases.

(Amended by Stats. 2005, Ch. 351, Sec. 32. Effective January 1, 2006.)

Bill	Lead Authors	Subject	Latest Bill Version	Last History Action	Status	Fiscal Committee	Vote Required
AB-224	Negrete McLeod	Teachers' retirement.	Chaptered 09/22/2005	09/22/2005 - Chaptered by Secretary of State - Chapter 351, Statutes of 2005. 09/22/2005 - Approved by the Governor.	-	Yes	Majority
AB-1796		State Teachers' Retirement Law.	Chaptered 10/08/1993		-		
AB-2765	Committee on Public Employees, Retirement and Social Security	State Teachers' Retirement System: generally.	Chaptered 09/29/1998		-		
SB-2041		School employees: retirement.	Chaptered 09/19/1996		-		

COMMENTS/RECOMMENDATIONS:

According to CalSTRS, the information in this report is duplicative of existing required Comprehensive Annual Financial Report.

REPORT NO. 3

EDUCATION CODE

TITLE 1. GENERAL EDUCATION CODE PROVISIONS [1. - 32500.]

(Title 1 enacted by Stats. 1976, Ch. 1010.)

DIVISION 1. GENERAL EDUCATION CODE PROVISIONS [1. - 32500.]

(Division 1 enacted by Stats. 1976, Ch. 1010.)

PART 13. STATE TEACHERS' RETIREMENT SYSTEM [22000. - 25115.]

(Part 13 repealed and added by Stats. 1993, Ch. 893, Sec. 2.)

CHAPTER 6. Investments [22350. - 22364.]

(Chapter 6 added by Stats. 1993, Ch. 893, Sec. 2.)

22352.

(a) Upon a finding by the board that necessary investment expertise is not available within existing civil service classifications, and with the approval of the State Personnel Board, the board may contract with qualified investment managers having demonstrated expertise in the management of large and diverse investment portfolios to render service in connection with the investment program of the board.

(b) The board shall report to the Governor, the Legislature, and the Joint Legislative Budget Committee on the nature, duration, and cost of investment contract services used. The report shall first be submitted in April 1987, and annually in April of every year thereafter.

[\(Amended by Stats. 2001, Ch. 803, Sec. 5. Effective January 1, 2002.\)](#)

Bill	Lead Authors	Subject	Latest Bill Version	Last History Action	Status	Fiscal Committee	Vote Required
AB-1796		State Teachers' Retirement Law.	Chaptered 10/08/1993		-		
SB-501	Committee on Public Employment and Retirement	State teachers' retirement.	Chaptered 10/13/2001	10/13/2001 - Chaptered by Secretary of State. Chapter 803, Statutes of 2001.	-		

COMMENTS/RECOMMENDATIONS:

According to CalSTRS, more relevant information is included in the Comprehensive Annual Financial Report.