

California Public Employees Retirement System

BUDGET NO. 1900

REPORT NO. 1

GOVERNMENT CODE

TITLE 2. GOVERNMENT OF THE STATE OF CALIFORNIA [8000. - 22980.]

(Title 2 enacted by Stats. 1943, Ch. 134.)

DIVISION 5. PERSONNEL [18000. - 22980.]

(Division 5 added by Stats. 1945, Ch. 123.)

PART 3. PUBLIC EMPLOYEES' RETIREMENT SYSTEM [20000. - 21703.]

(Part 3 repealed and added by Stats. 1995, Ch. 379, Sec. 2.)

CHAPTER 2. Administration of System [20090. - 20260.]

(Chapter 2 added by Stats. 1995, Ch. 379, Sec. 2.)

ARTICLE 7. Records and Reports [20220. - 20238.]

(Article 7 added by Stats. 1995, Ch. 379, Sec. 2.)

20233.

The board shall report to the Governor and the Legislature, not later than December 1 of each year, on the extent to which the purpose of Section 21310 is being achieved under the provisions of this article and Article 2 (commencing with Section 20120) and the amount of supplementary increases in retirement allowances required to meet the objective of preserving the purchasing power of benefits provided by this system. The board shall also determine and report on the increase in the state contribution rate required to provide the supplementary increases for state members, other than school members.

(Repealed and added by Stats. 1995, Ch. 379, Sec. 2. Effective January 1, 1996.)

Bill	Lead Authors	Subject	Latest Bill Version	Last History Action	Status	Fiscal Committee	Vote Required
AB-1284		Public school employees' health coverage: STRS and PERS-personnel selections.	Chaptered 07/20/1989		-		
SB-541		Public Employees' Retirement Law.	Chaptered 08/04/1995		-		

COMMNETS/RECOMMENDATIONS:

According to CalPERS, this requirement to report on the preservation of purchasing power was mandated over 20 years ago and the information is currently available in an annual memo sent to stakeholders.

REPORT NO. 2

GOVERNMENT CODE

TITLE 2. GOVERNMENT OF THE STATE OF CALIFORNIA [8000. - 22980.]

(Title 2 enacted by Stats. 1943, Ch. 134.)

DIVISION 5. PERSONNEL [18000. - 22980.]

(Division 5 added by Stats. 1945, Ch. 123.)

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ARTICLE 7. Records and Reports [20220. - 20238.]

(Article 7 added by Stats. 1995, Ch. 379, Sec. 2.)

20238.

In addition to any other reports that it may be required to make by law, the board shall annually file a separate report to the Legislature and each appointing power and other appointing authority on the number of new state retirees, by individual state employer, that are processed in the immediately preceding fiscal year to the service, disability, and industrial disability retirement rolls and on the incurred cost of this system for state members for the immediately preceding three fiscal years.

As used in this section, "incurred cost" means all paid and expected future cost of an industrial disability retirement. There shall be deducted from the gross incurred cost the amount of service time accrued by an employee.

(Added by Stats. 1995, Ch. 379, Sec. 2. Effective January 1, 1996.)

Bill	Lead Authors	Subject	Latest Bill Version	Last History Action	Status	Fiscal Committee	Vote Required
SB-541		Public Employees' Retirement Law.	Chaptered 08/04/1995		-		

COMMENTS/RECOMMENDATIONS:

According to CalPERS, this requirement to report was mandated over 20 years ago and information on industrial disabilities is reported on a plan-by-plan basis. Summary information is available upon request.