

California Public Employees Retirement System (CalPERS) Budget No. 1900

Report No.	Legislative Report Title—Brief Summary of Reporting Requirements	Admin. Justification for Proposed Elimination or Modification	Committee Staff Comments
1	<p>Cost of Living Report</p> <p>Report regarding providing for preservation of purchasing power of benefits under the Public Employees' Retirement System through system of adjustment in benefits based on changes in living costs</p>	<p>Delete reporting requirement.</p> <p>CalPERS believes this report is unnecessary. The Legislature mandated the report more than 20 years ago and it is unclear who, if anyone, actually makes use of the report, given that its relevance is unknown. A memo regarding relevant COLA information is already sent yearly to pertinent stakeholders.</p>	<p>According to CalPERS, this requirement to report on the preservation of purchasing power was mandated over 20 years ago and the information is currently available in an annual memo sent to stakeholders.</p>
2	<p>State Employers Industrial Disability Cost Report</p> <p>Report on number of new state retirees by individual state employer that are processed in the immediately preceding fiscal year</p>	<p>Delete reporting requirement.</p> <p>CalPERS believes this report is unnecessary. The Legislature mandated the report more than 20 years ago and it is unclear who, if anyone, actually makes use of the report, given that its relevance is unknown. Industrial disabilities are already reported on a plan-by-plan basis and summaries are easily accessible if needed.</p>	<p>According to CalPERS, this requirement to report was mandated over 20 years ago and information on industrial disabilities is reported on a plan-by-plan basis. Summary information is available upon request.</p>