

# AGENDA

## *JOINT OVERSIGHT HEARING*

### *COMMITTEE ON ACCOUNTABILITY AND ADMINISTRATIVE REVIEW*

#### *AND*

### *COMMITTEE ON REVENUE AND TAXATION*

#### **Assessing Tax Expenditure Programs in Light of California's Fiscal Challenges**

Wednesday, February 22, 2012

9:30 a.m. – 12:00 noon

State Capitol, Room 437

- 1) Introductory Remarks by **Assemblymember Roger Dickinson**, Chair, and Assemblymember **Martin Garrick**, Vice-Chair, of the Committee on Accountability and Administrative Review (5 min.)
- 2) Introductory Remarks by **Assemblymember Henry T. Perea**, Chair, and Assemblymember **Tim Donnelly**, Vice-Chair, of the Committee on Revenue and Taxation (5 min.)
- 3) Overview of the State Budget and the Administration of Tax Expenditures (15 min.)
  - A) **Mark Hill**, Program Budget Manager, Department of Finance (5 min.)
  - B) **Anne Maitland**, Interim Legislative Director, Franchise Tax Board (5 min.)
  - C) **Margaret S. Shedd**, Legislative Counsel, State Board of Equalization (5 min.)
- 4) How Do We Assess Tax Expenditures and Ensure Their Effectiveness? (45 min.)

- A) **Jason Sisney**, Deputy Legislative Analyst, Legislative Analyst's Office (10 min.)
  - B) **Annette Nellen**, Professor of Accounting and Finance, San José State University (10 min.)
  - C) **Darien Shanske**, Associate Professor of Law, U.C. Hastings College of the Law (10 min.)
- 5) California Tax Credits: Three Case Studies (60 min.)
- A) **The New Jobs Credit**
    - i) **Suzanne O'Keefe**, Associate Professor of Economics, Sacramento State University (10 min.)
    - ii) **Lori C. Kammerer**, Kammerer & Company (10 min.)
  - B) **The California Film & Television Tax Credit Program**
    - i) **Brian Sala**, Acting Director, California Research Bureau (10 min.)
    - ii) **Debbie Brubaker**, Independent Producer and Member of the Directors Guild of America (10 min.)
  - C) **Low-Income Housing Tax Credit**
    - i) **William J. Pavão**, Executive Director, California Tax Credit Allocation Committee (10 min.)
    - ii) **Matt Schwartz**, President & CEO, California Housing Partnership Corporation (10 min.)
- 6) Public Comments (10 min.)
- 7) Closing Remarks