

Oversight of Public Agencies Created by Initiative

<i>Agency</i>	High Speed Rail Authority*	California Institute for Regenerative Medicine	California State Lottery
<i>Authority</i>	Proposition 1A	Proposition 71	Proposition 37
<i>Creation Date</i>	2008	2004	1984
<i>Governing board</i>	California High-Speed Rail Authority is the state entity responsible for planning, constructing and operating a high-speed train system serving California's major metropolitan areas. The Authority has a nine-member policy board (five appointed by the governor, two appointed by the Senate Rules Committee, and two by the speaker of the Assembly).	The Independent Citizens Oversight Committee (ICOC) is the 29-member governing board for the Institute. The ICOC members are appointed by the Governor, Lieutenant Governor, Treasurer, Controller, Speaker of the Assembly, President Pro Tem of the Senate, and certain UC campus Chancellors.	The State Lottery is governed by a five-person Commission appointed by the Governor and confirmed by the State Senate.
<i>Advisory body/bodies</i>	none	Working groups on Ethical Standards, Grants Review, & Facilities appointed by ICOC.	none
<i>Financial audits</i>	State Auditor must periodically audit the use of the bond funds.	Annual independent financial audit, reviewed by the State Controller, then by the Citizens' Financial Accountability Oversight Committee (CFAOC). The five members of the CFAOC are appointed by the State Controller, State Treasurer, President Pro Tem of the Senate, Speaker of the Assembly, and Chairperson of the ICOC.	The Director shall present annual, audited financial statements to the Commission, the Governor, the Controller, the Treasurer, the Attorney General, and the Legislature. The State Controller conducts quarterly audits to determine whether transfer amounts are supported by records and whether the Lottery is on target to meet annual allocation requirements. State Controller may conduct special financial or compliance audits.
<i>Performance review</i>	State Auditor may conduct special audits	none	none
<i>Mandated reports</i>	Bi-annual business plan outlining activities and expenditures.	Annual report to the public detailing grants issued, activities, findings, strategic plan, and financial plan.	Annual report to the public on expenditures and activities.
<i>Legislative/budget oversight</i>	Distribution of bond funds is contingent upon Budget Act appropriations by the Legislature. The Authority must submit a detailed funding plan to the Legislature and Department of Finance for each corridor or segment before funds can be appropriated for that corridor or segment.	Appropriations are not subject to the Budget Act but the Legislature may amend statutory provisions to enhance the ability of the Institute to further the purposes of the grant and loan programs.	Appropriations are not subject to the Budget process, but the Legislature may amend the Act if, by doing so, it furthers the purpose of the act.

*The California High Speed Rail Authority was originally created by SB 1420 in 1996, but was significantly enhanced with the passage of Proposition 1A.